

DONATION POLICY

September 9, 2016

The Agnico Eagle donation strategy aims to partner with organizations that align with the principles underpinning our Sustainable Development Policy. At the core of our Policy we are committed to creating value for contributing to the prosperity of our employees, their families and the communities in which we operate. Agnico-Eagle Mines (AEM) Limited is committed to be an active participant in our local communities. An important aspect of this participation is the provision of financial and in-kind donations and sponsorships to a diverse mix of civic and not-for-profit programs that enrich the cultural and social well-being of our neighbours.

The recipients of AEM's support fall under three general categories: organisations, events and causes.

- 1. The following are organisations that would typically be supported under these guidelines:
 - Schools, colleges and universities
 - Registered charities
- 2. The following are events that would typically be supported under these guidelines:
 - Cultural events
 - Sports events
 - Community engagement
 - Conferences (non-technical and non-business related)
- 3. The following are causes that would typically be supported under these guidelines:
 - Health and medical research
 - Environmental protection
 - Youth education
 - Building capacity within communities for a self-sustaining future

The following organisations and events are excluded from AEM's donation and sponsorship guidelines: political parties and political events

Agnico Eagle reserves the right not to support organisations, events or causes which are not aligned with our principles, vision and ethics.

Approved on September 9, 2016

Louise Grondin

Vice-President, Environment, Sustainable Development and People

Agnico Eagle Mines Limited